IPFA

Report

COVID-19 Current & Future Impacts

Feedback from Jun/Jul 2020 Membership Survey

Connecting and empowering the world of infrastructure and project financing.

Introduction

As part of our CV19 Hub, we have been circulating surveys at the various stages of the pandemic to gather your feedback on the impact of COVID-19 on our industry.

We then use the results to report back to the industry and to determine how we can best shape our services to respond to your concerns and needs during this time.

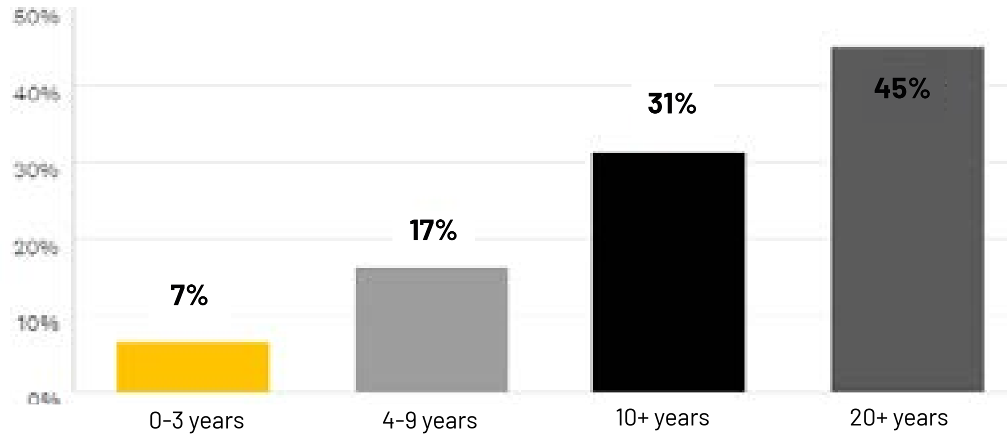
This report is formed from the results of the second survey, which looked to determine what you see as the main priorities as we move to recovery.

COVID-19 Current & Future Impacts Survey Results

Who took part?

Responses to this survey represent 32 countries, including:
Australia, Belgium, Belarus, Brazil, Canada, Colombia, Cote d'Ivoire, Finland, France, Germany, Greece, India, Ireland, Italy, Japan, Kenya, Luxembourg, Malaysia, Nigeria, Oman, Philippines, Poland, Saudi Arabia, Singapore, South Africa, Sweden, Switzerland, The Netherlands, Tunisia, Turkey, United Arab Emirates, UK, US and Zimbabwe.

76% of respondents have at least 10 years industry experience or more.

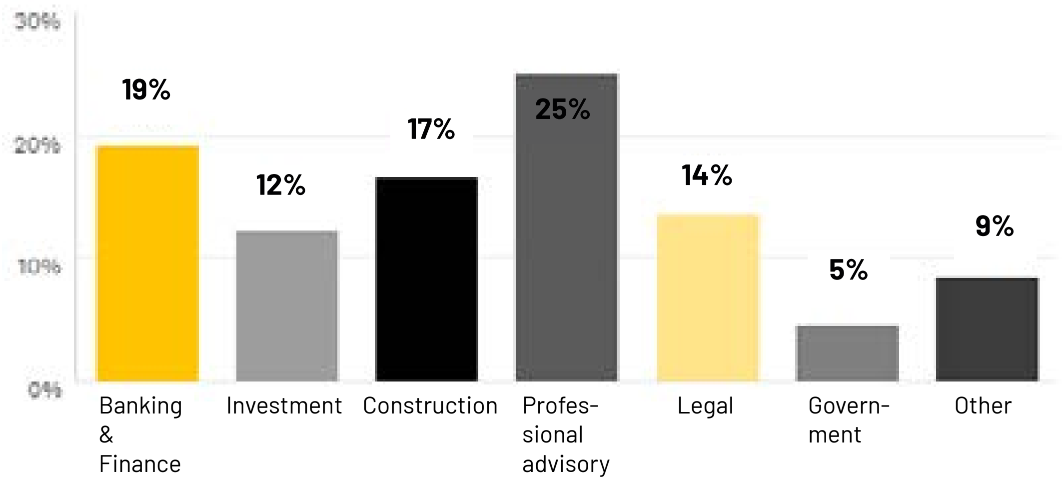


Q. How many years experience in industry do you have?

Graph showing percentage of respondents per experience brackets.

We saw good representation across industry sectors.

Q. Which industry are you in?

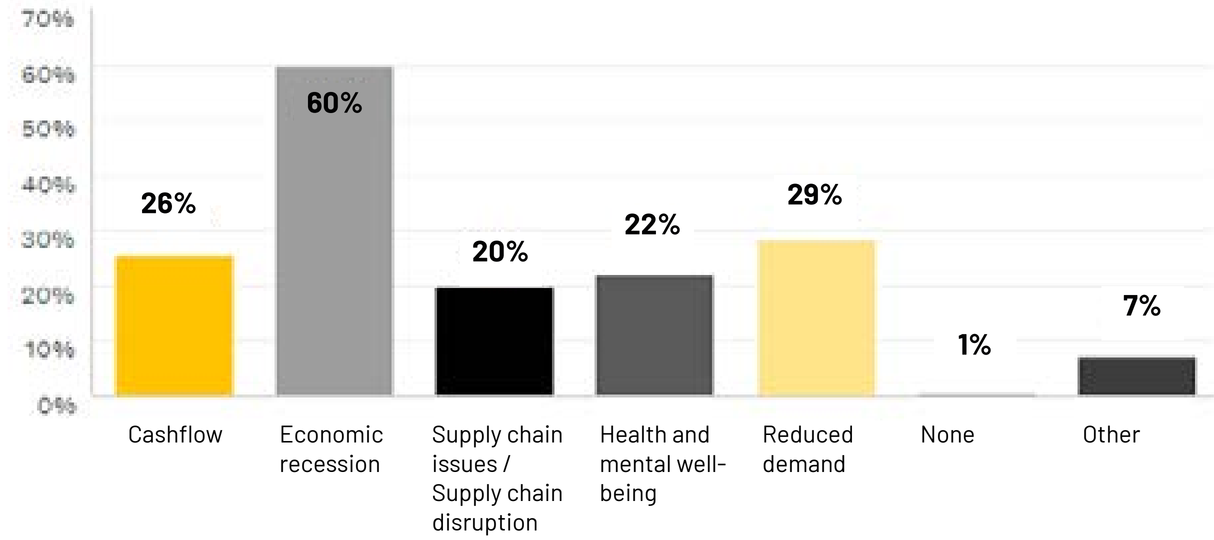


Graph showing percentage of responders per industry sector.

What are the continued impacts of COVID-19?

Following the same trend as our Apr/May survey, economic recession (60%), followed by reduced demand (29%) and cashflow (26%) were identified as the most concerning aspects of the crisis for organisations / sectors.

Q. As we are transitioning through the crisis, what do you identify as the most concerning aspects for your organisation/sector today?



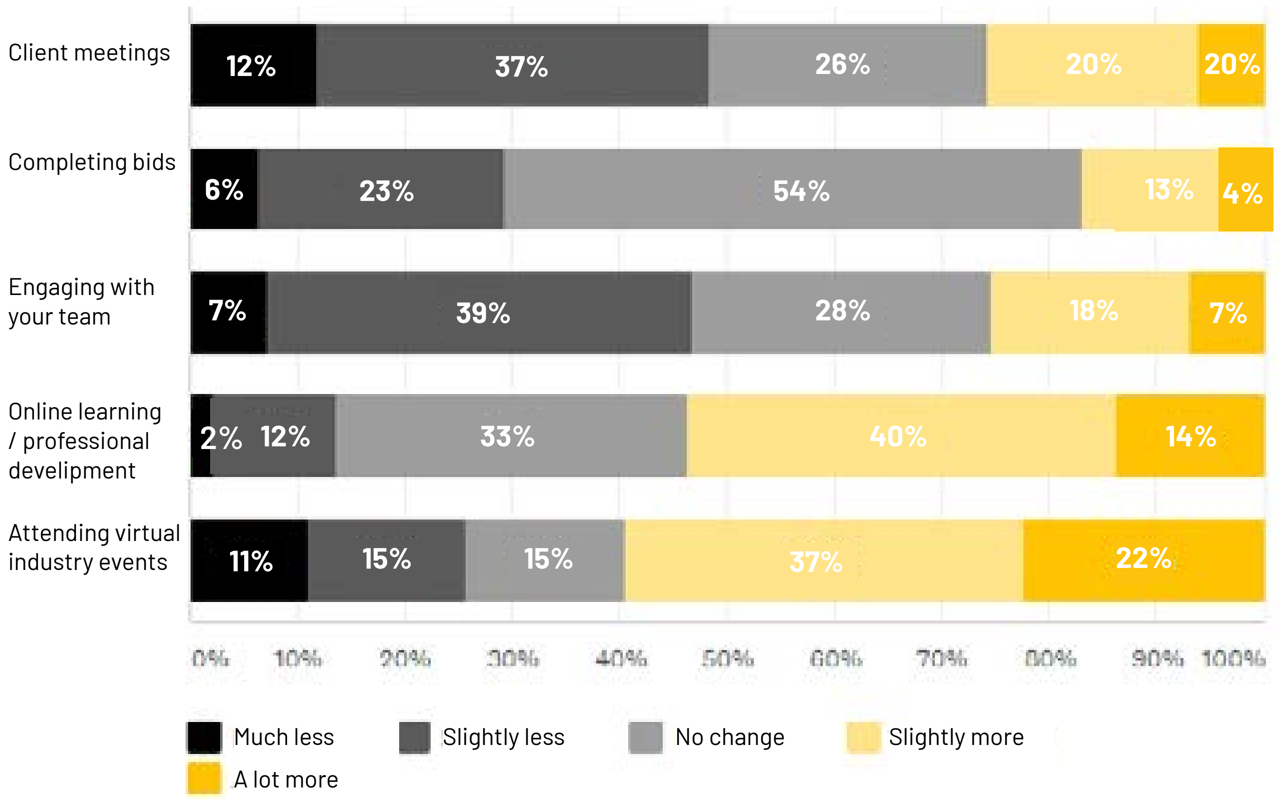
Graph showing percentage of responders per the concerning aspects of the crisis for the organisation / sector.

What are the continued impacts of COVID-19?

When comparing how working remotely has affected day to day business, 37% of respondents feel client meetings have been slightly less productive as has been engaging with their team (39%), 54% have noticed no change in completing bids. 40% of respondents have found online learning slightly more productive in the new environment, as well as attending virtual events (37%).

Graph to show percentage of responders per each activity comparison.

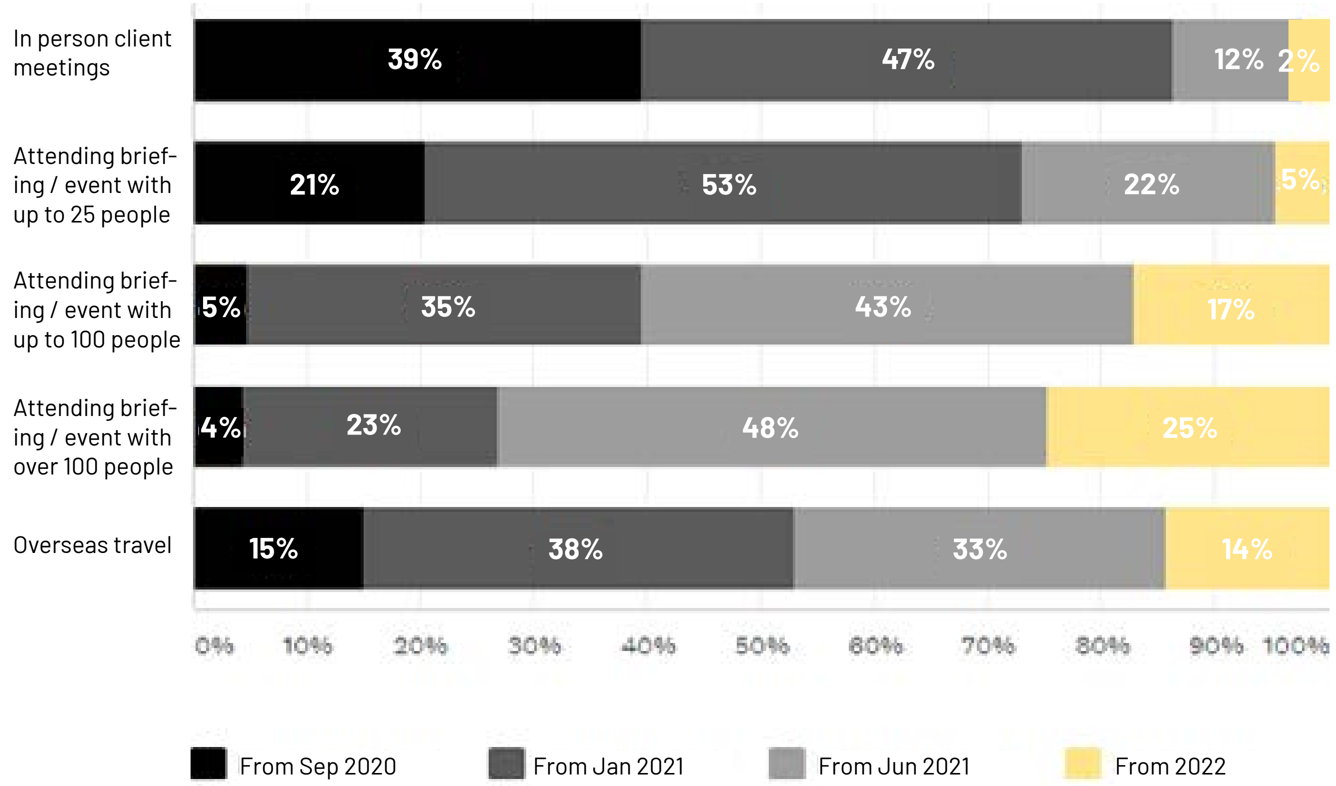
Q. How productive have you found working remotely compared to working in your usual office environment?



Looking towards recovery from COVID-19

Looking forward, 47% of respondents predict they will next attend in person client meetings from Jan 2021, also from that time 53% predict they will be able to attend an event with up to 25 people. Almost half of respondents predict they will be able to attend an event with over 100 people. 38% of respondents suggest they might be able to take overseas travel from Jan 2021, while 33% think it will more likely be from Jun 2021.

Q. When do you foresee that you will be taking part in the following business activities?

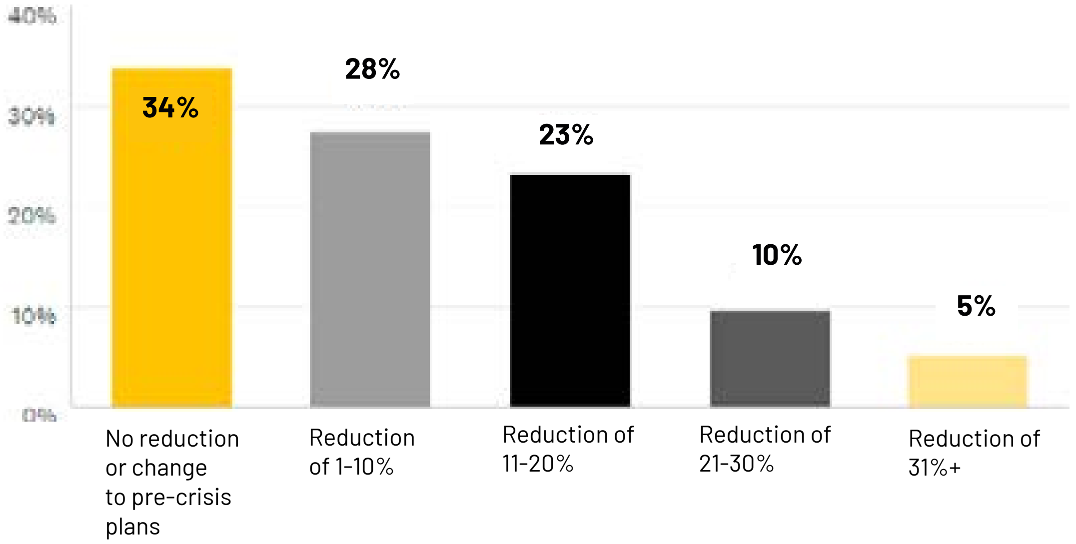


Graph to show percentage of responders per activity/timeline comparison.

Looking towards recovery from COVID-19

34% of respondents think there will be no reduction or change to pre-crisis plans for infrastructure spending. Closely followed by 28% who predict a reduction of 1-10%.

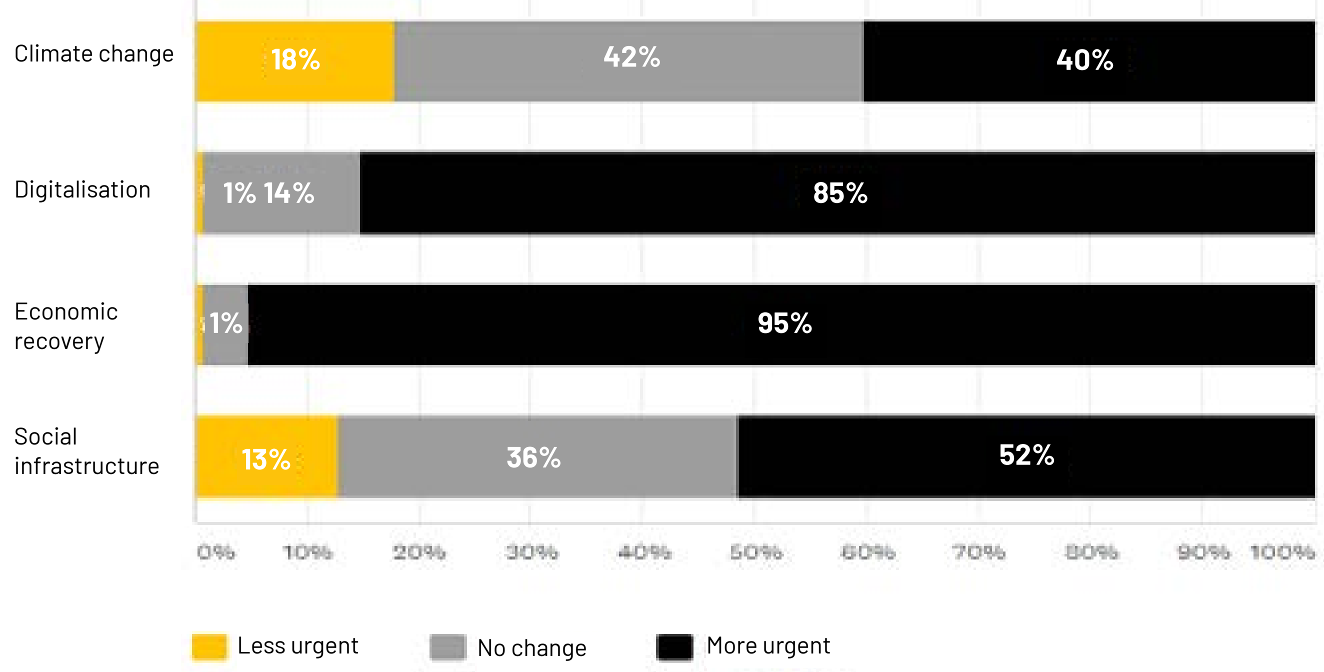
Q. To what extent will the significant increase in government debt and economic conditions impact future spending on infrastructure?



Graph to show percentage of responders per impacts of future infra spending.

As we emerge from the crisis, 95% of respondents agree that economic recovery should be prioritised more urgently. 85% also agree the same for digitalisation. For social infrastructure, 52% believe it should be prioritised more urgently in recovery. There were mixed views on climate change, with the majority of 42% suggesting there should be no change in urgency levels, and 40% believing it should also be addressed more urgently.

Q. As we emerge from the health crisis, how do you envisage the priority levels changing for the following issues in comparison to pre-crisis?

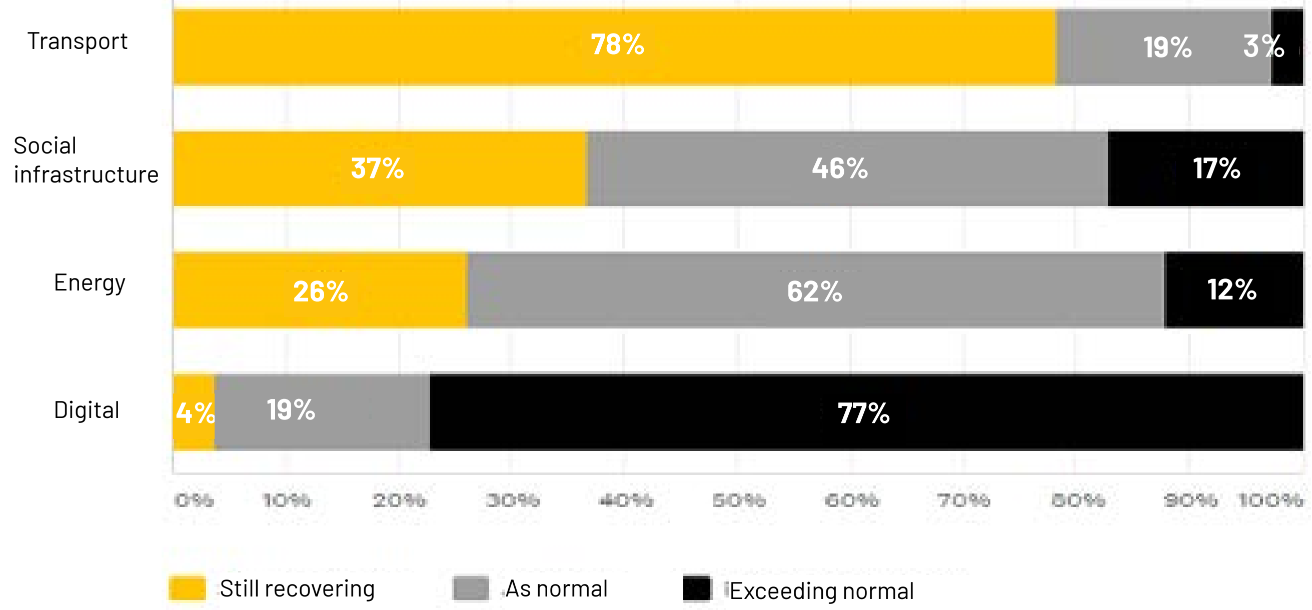


Graph to show percentage of responders per comparison of urgency levels pre and post-crisis.

Looking towards recovery from COVID-19

Looking ahead in 12 months' time, 78% of respondents think that the transport sector will still be in recovery. 62% predict that the energy sector will be operating as normal. 46% also predict social infra will be operating as normal, while 77% think that the digital sector will be exceeding normal.

Q. How do you envisage each of these sectors will be operating in 12 months' time?



Graph to show percentage of responders per predicted operating levels of each sector.

Whilst the world is changing rapidly, IPFA remains your go-to platform for connectivity and knowledge sharing. As your home for thought leadership, we will continue to bring our global community together to connect, share and stay up to date as we face challenging times together. IPFA is driven by and for our members, and the surveys provide an invaluable opportunity for us to review and respond to your concerns and needs.

We would like to thank all members who took part for your contribution.

Keep an eye out on our CV19 Hub webpage for updates on our activities.

www.ipfa.org/cv19-hub

Contributing to the CV19 Hub

Do you have materials to share? Through collaboration with our members, whether that is via a webinar, podcast, interview, report, Q&A session, thought leadership piece or a virtual discussion, we can share your industry insights with our global network and continue our engaging discussions online.

If you would like to host, participate, or contribute content for this Hub to share with fellow members, let us know at connect@ipfa.org

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