



Update on Irish PPP Programme and Other Project Finance Opportunities

5th March 2020

Event Summary

The NDFA co-hosted an IPFA event in the NTMA's Treasury Dock building entitled Update on Irish PPP Programme and Other Project Finance Opportunities. The attendance was high (c. 75 people) despite the number of overseas attendees having to pull out in recent days due to travel restrictions. The delegates came from a range of backgrounds including equity providers, debt funders, project sponsors, contractors, advisors and the public sector.

Andrew O'Flanagan, Director of NDFA, introduced the event by welcoming the attendees to Treasury Dock and spoke about the robustness of the PPP model, evidenced by the completion of the Schools Bundle 5 project following the liquidation of Carillion, while in the process protecting the Irish State from financial risk and additional costs.

Rossa White, NTMA's Chief Economist, gave the keynote presentation, which focused on the need for significant capital spending by the State in the decades ahead in response to likely demographic changes and climate change.

Paul O'Neill, Head of Financial Advisory NDFA, outlined the current PPP programme and wider project finance opportunities and introduced the panel discussion.

The panel discussion, which was moderated by Neil Collins of KPMG, comprised some of the NDFA's key stakeholders drawn from the Department of Public Expenditure and Reform, Department of Housing, Planning and Local Government, Department of Education and Skills, Dublin City Council and the Health Service Executive. The panel discussion provided an overview of capital infrastructure developments for each of the sectors represented, with the focus on PPPs.