



THE EUROPEAN FORUM

13 & 14 October, Amsterdam

Bringing together high profile debt and equity financiers, big thinkers and political figures to provoke, challenge and innovate infrastructure across Europe.

AGENDA AT-A-GLANCE

THE EUROPEAN FORUM

13 & 14 October 2022

Offices of NautaDutilh, Beethovenstraat 400, Amsterdam

IPFA

THURSDAY 13 OCTOBER

DAY ONE MORNING – 'KNOWN KNOWNS'

08.45 REGISTRATION, BREAKFAST & NETWORKING

09.15 WELCOME

Lieke van der Velde, Managing Partner, NautaDutilh

09.20 OPENING REMARKS

Daisy Brooker, CEO, IPFA

09.30 KEYNOTE

"FORGED IN CRISES" - A EUROPEAN WAR

Peer Steinbrück, Senior Advisor to ING Germany,
and Former Finance Minister of Germany (2005-09)

Chair: Harm Kerstholt, Partner, NautaDutilh

Born from the ashes of war, and with peaceful objectives at heart, the European Union now faces its greatest foreign policy crisis to date. With an inevitable winter of discontent, with domestic crises likely to roil the union in coming months, and foreign policy being rewritten at speed... What can be expected for a market that has long maintained national ideologies and champions, at the expense of an integrated and efficient union?

10.15

PANEL DISCUSSION

ENERGY SECURITY – WINTER IS COMING...

Not since the 1970's has European energy security looked so tenuous. With few exceptions, energy imports to Europe range from indifferent to openly hostile countries. In Europe, the reopening of coal power stations, new investments in gas grid infrastructure, and a renewed push for nuclear are seen as solutions to supply needs. As important as the supply itself, what is the role of infrastructure in making smarter use of these resources? How will smart grid infrastructure address demand imbalances?

Do new technologies have a role to play with distribution? And what will be the role of renewables in a Europe-wide domestic generation network?

Moderator: Mathijs Van Den Bergh, Arcadis

Provocation: Sir Dieter Helm CBE, Professor of Economic Policy,
University of Oxford

Panellists:

Sion Jones, Equitix

Julia Pyke, EDF

Maria Castro, IGNEO

11.15

COFFEE BREAK & NETWORKING

11.45

KEYNOTE

EUROPE'S CHOICES IN AN AGE OF CRISES

Lord Mandelson, Chairman of Global Counsel and Former European Trade Commissioner

Chair: Ali Miraj, Managing Director, ING

Lord Mandelson will discuss the interlocking geopolitical crises facing Europe. Russia's invasion of Ukraine will continue to pose fundamental questions for the EU's political and economic unity and the macroeconomic outlook appears ever more challenging. Rising inflation, interest rates and recessionary clouds all pose challenges for investors. Meanwhile, in both Brussels and Washington an emphasis on domestic resilience and strategic autonomy has, to some degree, supplanted the doctrine of economic efficiency. How will policymakers seek to generate growth in Europe and beyond, and what are the risks and opportunities for infrastructure investors?

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THURSDAY 13 OCTOBER

DAY ONE AFTERNOON – ‘KNOWN UNKNOWN’

12.45 LUNCH & NETWORKING

2.15 KEYNOTE

THE BEGINNING OF HISTORY – WHAT DON’T WE KNOW...

Martin Wolf CBE, Chief Economics Commentator, Financial Times

Chair: Yael Selfin, Chief Economist, KPMG UK

Joining from Washington DC, Martin will lay the scene for an afternoon exploring the “Known Unknowns”, and the potential impact of global economics on infrastructure investment. As geopolitical events ricochet through the market, the macroeconomic picture becomes more difficult to disentangle than ever. How best to filter the background noise, model key thematic issues and invest for the long term?

3.00

PANEL DISCUSSION

SO, WHAT ARE YOU GOING TO DO?

Despite the challenging macroeconomic backdrop, equity dry powder is at a record high, and bank balance sheets are better capitalised than at any time this century. Investors are going to invest, and funders are going to fund, so where are the bright spots and what are the risks and opportunities in such a market?

Moderator: Darryl Murphy, Aviva Investors

Panellists:

Cristina Gonzalez, KKR

Serkan Bahceci, Arjun Infrastructure

Athanassios Zoulovits, Infravia

Christoph Bruguier, Vauban

Albena Vassileva, IFM Investors

4.00 COFFEE BREAK & NETWORKING

4.30

PANEL DISCUSSION

DECARBONISATION – A BURNING ISSUE

A summer of wildfires, a winter of floods. The reality of climate change is apparent but striking the balance between infrastructure as an agent of growth and as a tool for decarbonisation, remains fraught with difficulty. With investor sentiment, regulation and technology all playing important roles in guiding investment, how is the challenge of decarbonisation ultimately going to be met? Hearing from key equity and debt investors, we ask how their investment decisions have changed and how we get to net zero by 2050.

Provocation and moderator: Laura Sandys CBE, CEO, Challenging Ideas; Chair of the UK Government’s Energy Digitalisation Taskforce

Panellists

Stephane Grandguillaume, 3i

Jesse van Schouwenburg, DIF

Otto Jager, Copenhagen Infrastructure Partners

Chris Holmes, Foresight

5.30 CLOSING REMARKS

Daisy Brooker, CEO, IPFA

6.30 NETWORKING DRINKS RECEPTION

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FRIDAY 14 OCTOBER DAY TWO MORNING – ‘UNKNOWN UNKNOWNS’

08.45 REGISTRATION, BREAKFAST & NETWORKING

09.15 WELCOME & INTRODUCTION

Daisy Brooker, CEO, IPFA

09.30 KEYNOTE INFRASTRUCTURE AT THE CROSSROADS

Gordon Bajnai, Head of Global Infrastructure, Campbell Lutyens
and Former Prime Minister of Hungary

Chair: Alistair Higgins, Managing Director, ING

With monetary policy tightening across the board, how will the end of cheap money impact equity investor appetite for infrastructure? Given the uncertain macroeconomic backdrop, will definitional drift of the asset class be the first casualty with investors seeking refuge in core infra, and could this play out differently for listed and private sources of capital? Will the rising cost of debt inhibit deal flow, or the overhang of uninvested capital keep the transactional cogs turning? With record equity raises in 2021, how is 2022 shaping up, and what is the outlook for 2023?

10.30 COFFEE BREAK & NETWORKING

ROUNDTABLE FORMAT

The Roundtables will split into two concurrent streams. The Firestarter will initiate the roundtable, asking for input from identified roundtable participants. Audience participation throughout the roundtable is encouraged, with the Firestarter facilitating contributions from the audience.

11.00

ROUNDTABLE GOVERNMENT-LED INFRASTRUCTURE

Long considered the pip to the core of infrastructure, the PPP market has shrunk considerably in recent years. With political promises of infrastructure investment far exceeding actual investment, how can government harness the capacity of the private sector to deliver? What new models can be brought to bear, and is the role of the multilateral once again a key driver for government-led infrastructure?

Firestarter: David van Ee, NautaDutilh

Participants:

Barry Millsom, CIVIS

Florent del Picchia, Aviva Investors

Kees-Jan van de Kamp, NNIP

Teun Witjes, John Laing

11.00

ROUNDTABLE DIGITAL TRENDS

Digital infrastructure continues to drive deal volumes, often outstripping traditional government procured infrastructure. The speed at which technologies move from speculative to proven is shortening. Is this driven by a keener understanding of technological change, pursuit of opportunities in a deal constrained market, or growing user demand? Will technologies such as satellite broadband disintermediate highly invested fibre and mobile networks? To what extent are new asset classes being identified, and existing definitions being widened...

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FRIDAY 14 OCTOBER

DAY TWO AFTERNOON – ‘UNKNOWN UNKNOWNS’

Firestarter: Wolfgang Behler, KfW IPEX

Participants:

Eric Kuisch, Eurofiber

Katarzyna Sek, ING

James Harraway, Infracapital

Jonathan Paulson, D.C. Advisory

Annette Bannister, MetLife

12.00

ROUNDTABLE SUSTAINABILITY – VIRTUE TO VALUE

With ESG now a requisite component of investing, how best to ensure consistent implementation across the complex heterogeneous infrastructure asset class? Described as art, with the potential of becoming a science, how do we establish consensus, direction of travel, and ultimate goals? Are disclosure levels appropriately transparent, are the right KPI's being set and is proprietary data ownership undermining accountability? Join our roundtable, as we explore the role of industry in addressing these challenges.

12.00

ROUNDTABLE TALENT AND RECRUITMENT

“The Great Resignation” continues to ripple through the world economy, with the war for the best and brightest talent continuing apace. Those who manage to attract the needed diversity of thought are struggling to hold on to it. How are organisations sourcing the best talent and tapping into diversity? What are the key recruitment and compensation trends in the sector, and how is this changing? What strategies and innovations can we adopt from other industries that leverage the diversity of their people, irrespective of background, gender, race, sexual orientation or religion?

Firestarter: Inge Woudstra, Voice at the Table

Participants:

Tom Burrell, FLN Committee Member; Marsh

Caitlin Roxburgh, The BD Consultancy

Wieke Wernink-Dijkstra, Innovation Boosters

1.00

CLOSING REMARKS

Daisy Brooker, CEO, IPFA

1.15

LUNCH & NETWORKING

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2022 delegates include...

Sequoia
DIF
Allianz Global Investors
Zouk Capital
SMBC
KBRA
Equitix
Aviva Investors
MetLife
a.s.r Real Assets Investment
Autobahn GmbH
Infravia
Arjun Infrastructure
ING
GLIL
DWS
HKA

IFM Investors
Schroders
Macquarie Capital
Brookfield
Fastned
Foresight
NNIP
Bird & Bird
PGGM
3i
Sizewell C
Shinsei Bank
Antin Infrastructure Partners
SDCL Group
KKR
Campbell Lutyens
Arcadis

Blackrock
Poland PPP Centre
PwC
Hermes GPE
Columbia Threadneedle
Eurofiber
EDF
IGNEO
NautaDutilh
BBGI
Bouygues Construction
Vauban
Kommunalkredit Austria AG
KfW IPEX Bank
1898 & Co
Jacobs
Plus many more...



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ABOUT IPFA

IPFA is the global professional association for the infrastructure and energy financing industry, connecting and promoting the collective interests of 600+ members. We are non-profit and completely independent; our aim is to progress and empower the industry.

Being at the forefront of industry matters, we can assist your team with:

- Global brand recognition
- Career acceleration & learning
- Thought leadership
- Connectivity & networking
- Shaping the future of our industry

